

**FINANCE/POLICY REVIEW COMMITTEE MEETING
MINUTES
CANTON AREA SCHOOL DISTRICT
April 25, 2024**

The Canton Area School District Board of Education held a Policy Committee meeting on, April 25, 2024, at 6:00 p.m. in the High School Library.

BOARD MEMBERS PRESENT

Mrs. Arica Jennings, Mr. Ryan Allen, Mr. Bill Holland and Mr. John Ambruch were present.

OTHERS PRESENT

Dr. Amy Martell, Superintendent and Mr. Mark Jannone, Business Manager were present.

SESSION CALLED TO ORDER

Mrs. Jennings called the meeting to order.

COMMITTEE DISCUSSION

Mr. Jannone gave a detailed description of the proposed 2024/2025 budget. The following was discussed:

- The proposed budget contains \$21,793,185 in revenue, which includes \$3,429,776 in potential grant funding for capital projects. If we decide not to do the projects, that revenue will not be received.
- Proposed expenses were \$23,440,306, which includes about \$4,873,000 for capital projects. The capital projects are the replacement of boilers and chillers at both buildings and the milling, repair and overlay of asphalt throughout most of the district.
- The projected deficit of about \$1,647,121 would come from unreserved fund balance.
- The district's application for the School Safety and Security grant was rejected which means the district has to decide if we want to continue to fund the security guard with district money. The members present were in favor of continuing the security guard with district funds.

MEETING ADJOURNED

The meeting was adjourned at approximately 6:55 p.m.

Respectfully submitted,


Mark Jannone, Business Manager/Board Secretary