

**FINANCE COMMITTEE MEETING
MINUTES
CANTON AREA SCHOOL DISTRICT
March 28, 2018**

The Canton Area School District Board of Education held a Finance Committee meeting on, March 28, 2018, at 4:00 p.m. in the Administration Conference Room.

BOARD MEMBERS PRESENT

Mr. Ryan Allen, Mr. Scott May and Mrs. Krista Jennings were present.

OTHERS PRESENT

Mr. Eric Briggs, Superintendent, Craig Coleman, High School Principal and Mr. Mark Jannone, Business Manager were present.

SESSION CALLED TO ORDER

Mr. Allen called the meeting to order.

COMMITTEE DISCUSSION

2018/19 General Fund Budget – The Finance Committee discussed the current state of affairs with the school budget. Mr. Briggs summarized the plans for personnel alignment for next school year and the committee agreed that the enrollment and class sizes projected for next year warranted the reduction of one elementary teacher, by not filling a retirement position. Additionally, the committee acknowledged that the district's financial burden, specifically as it relates to retirement contribution, requires the district to recommend a tax increase of .83 mills for next year.

Currently, the 2018/19 budget proposes expenses of \$15,923,203 and revenues of \$15,210,776. The projected deficit of \$712,427 will be covered by fund balance. We will continue, as a district, to evaluate all expenditures to determine if they are truly "needs" or "wants" within the district. The tentative budget will be an agenda item at the May 10th board meeting and it is recommended to be passed by the committee.

MEETING ADJOURNED

The meeting was adjourned at approximately 4:45 p.m.

Respectfully submitted,

Mark Jannone
Business Manager / Board Secretary