# FINANCE COMMITTEE MEETING MINUTES CANTON AREA SCHOOL DISTRICT MAY 20, 2025

The Canton Area School District Board of Education held a Finance Committee meeting on May 20, 2025 at 4:00 p.m. in the high school library.

## **BOARD MEMBERS PRESENT**

Mr. Ryan Allen, Mrs. Arica Jennings, and Mrs. Judy Sourbeer were present.

### **OTHERS PRESENT**

Dr. Amy Martell, Superintendent, and Mr. Mark Jannone, Business Manager, were present.

## SESSION CALLED TO ORDER

Mr. Allen called the meeting to order.

## **COMMITTEE DISCUSSION**

Mr. Jannone discussed the following items with the committee:

- BUDGET Mr. Jannone discussed a summary of the 2025/2026 General Fund Budget, explaining the major variances from last year. It was pointed out that specifically special education expenses are projected to increase by \$250,000 due to incoming students.
- ELECTRICITY COSTS Mr. Jannone educated the committee on the capacity charges that electric companies will bill their customers beginning June 1, 2025. The effect to the Canton Area School District is expected to be \$32,700. Mr. Jannone offered that the district could avoid that fee by entering into a revised agreement with our electricity producer, Constellation. He recommended entering into a new agreement which will run from December 2025 through December 2029.
- DIGITAL SIGN The committee discussed the potential placement locations for the digital sign that the Alumni Association plans to donate. Multiple locations were discussed, and it was ultimately decided that we have to make a model of the sign and place it in various locations to check visibility.

## **MEETING ADJOURNED**

The meeting was adjourned at approximately 4:40 p.m.

Respectfully submitted,

Mark Jannone Business Manager / Board Secretary